



# Ample Securities (Pvt.) Ltd.

Corporate Member

Karachi Stock Exchange (Guarantee) Limited

## Business Breakfast ( July 21, 2010)

Foreign Investors Portfolio Investment (FIPI) as on July 20 2010			Today's News				Kse cfs/Future Market July 20 2010																												
FIPI -Buy	Rs.in Million	263.44	<b>JSPE to raise fund with \$50m US investment</b> JS Private Equity (JSPE) plans to raise a new fund worth \$50 million with the help of a private investment company of the United States to promote technology growth in Pakistan, an official of the JS Group said on Tuesday <b>Tuwairqi Steel to start production by Q4</b> Saudi-owned Tuwairqi Steel Mills Limited (TSML) aims to start production by the beginning of the fourth quarter and grow to eventually become Pakistan's largest steel producer, a TSML executive said on Tuesday  <b>British Petroleum plans to divest upstream operations in Pakistan, retains Castrol</b> British Petroleum (BP) Plc, shaken by the massive oil spill in Gulf of Mexico, has informed the government about its decision to divest exploration and production operations in Pakistan by the year-end, company spokesperson said on Tuesday  <b>Government forced to backtrack: Commerce ministry issues 'clarification'</b> Yielding to countrywide protests over allowing India-Afghanistan trade via Wahgah as part of new Afghanistan-Pakistan Transit Trade Agreement (APTTA), the government on Tuesday "clarified" that APTTA has not yet been signed between Pakistan and Afghanistan.  <b>BP to sell Pakistan, Vietnam assets worth \$1.7 billion</b> British energy giant BP Plc on Tuesday announced plans to sell assets worth about \$1.7 billion as it seeks to build up cash to pay for the worst oil spill in US history. As British Prime Minister David Cameron sought to defend the energy giant before meeting President Barack Obama and US senators, the energy company outlined its latest plans to raise money				(%)	Nil																											
FIPI -Sell	Rs. Million	33.67					CFS MK2 Values	In mill	Nil																										
Net FIPI Value	Rs. Million	229.76					Future July	Billion	1.19																										
Local Commodity			World Commodity			Corporate Announcement																													
Gold	(Rs/10gm)	32,828.00	Intl. Gold	(\$/Ounce)	11,91.70	Company	D/B/R																												
PSF	(Rs/Kg)	NA	Oil (Brent Crud)	(\$/barrel)	76.22	<b>Board Meetings</b> <table border="1"> <thead> <tr> <th>Company Name</th> <th>Time</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>Shahtaj sugar</td> <td>11.30</td> <td>21.07.10</td> </tr> <tr> <td>Hiopak Motors</td> <td>12.00</td> <td>22.07.10</td> </tr> <tr> <td>Abboot (Lab) Pak</td> <td>10.30</td> <td>22.07.10</td> </tr> <tr> <td>Sindh Abadgar's</td> <td>23.00</td> <td>23.07.10</td> </tr> <tr> <td>Engro Plymer</td> <td>9.30</td> <td>23.07.10</td> </tr> <tr> <td>Honda Atlas car</td> <td>11.00</td> <td>14.07.10</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Company Name	Time	Date	Shahtaj sugar	11.30	21.07.10	Hiopak Motors	12.00	22.07.10	Abboot (Lab) Pak	10.30	22.07.10	Sindh Abadgar's	23.00	23.07.10	Engro Plymer	9.30	23.07.10	Honda Atlas car	11.00	14.07.10						
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Cotton	(Rs/40Kg)	6,430.00	Oil (US Light rud)	(\$/barrel)	77.44																														
Sugar	(Rs/40Kg)	NA	Intl. Cotton	(Usent/lb)	73.01																														
Currency Market			World Stock Exchanges			National Affairs																													
Currency	Inter Bank		Kerb		Name of Stock	July-10	Change	<b>Withholding tax collection on imports surges by 67pc</b> The revenue collection from imports registered a sharp increase of 67 percent to Rs42.372 billion during FY10 over the last fiscal year as overall imports remained stagnant in 2009/10, according to the statistics made available to The News on Tuesday.  <b>Delay in sugar import: Commerce secretary, TCP chief grilled by ECC</b> Commerce Secretary Zafar Mahmood and Trading Corporation of Pakistan (TCP) Chairman Anjum Bashir on Tuesday faced criticism during the meeting of the Economic Co-ordination Committee (ECC) of the Cabinet over the delay in sugar import. A couple of federal ministers asked them to resign for failing to import sugar as per the plan																											
	Buy	Sell	Buy	Sell																															
Dollar	85.55	85.59	85.65	85.80	KSE 100	10,251.53	49.68																												
Euro			110.35	110.85	Sensex	17,878.14	-0.28%																												
Pound Sterling			129.50	130.80	Dow Jones	10,229.96	0.74%																												
					NASDAQ	2,222.49	1.10%																												
					London	5,139.46	-0.20%																												
					Nikkei	9,300.46	-1.20%																												
					Hong Kong	20,264.59	0.90%																												
					C A C -40	3,468.02	-0.53%																												
World Affairs																																			
<b>Oil soars over one percent</b> Oil rose more than 1 percent on Tuesday, up a second day as US stocks bounced higher from early lows. A tropical weather threat ahead of weekly oil inventory reports which is expected to show lower crude stockpiles also provided support  <b>Tuesday's early trade: S&amp;P turns up; Dow, Nasdaq cut losses</b> The S&P 500 index turned higher while the Nasdaq and Dow sharply cut losses on Tuesday, helped by gains in shares of Goldman Sachs and in the energy and materials sectors  <b>FTSE 100 remains down</b> Britain's top share index ended lower on Tuesday for a fifth straight session as generally disappointing  <b>Nikkei slips 1.2 percent</b> Japan's Nikkei average fell 1.2 percent on Tuesday, with tech shares hit by worry over the pace of US economic recovery,.																																			
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Source: Business Recorder, Dawn, GEO